

To Whom It May Concern:

October 9, 2024
OUTSOURCING Inc.

Notice Regarding Decrease (Reduction) in Capital

OUTSOURCING Inc. hereby announce that our company resolved a proposal for the decrease (reduction) in capital at the Extraordinary General Meeting of Shareholders as of October 1, 2024.

1. Purpose of Capital Reduction

The company has decided to decrease the amount of capital in accordance with the provisions of Article 447, Paragraph 1 of the Companies Act to ensure flexibility and mobility of our capital policy as part of our management strategy for realizing sustainable growth and improvement in corporate value over the medium to long term.

Going forward, we will secure retained earnings and improve financial soundness through the application of a tax system based on business scale.

2. Details of Capital Reduction

(1) Amount of capital to be decreased

The amount of capital: 25,293,369,743 yen will be decreased by 25,193,369,743 yen, making it 100,000,000 yen.

(2) Method of capital reduction

The capital reduction will be carried out without any cash refund, and the total amount of capital to be reduced – 25,193,369,743 yen – will be transferred to other capital surplus without changing the total number of shares issued.

3. Schedule for Capital Reduction

(1) Date of resolution of the Extraordinary General Meeting of Shareholders:

October 1, 2024

(2) Date of public notice for creditors' objection:

October 9, 2024

(3) Final date for creditors' objection:

November 9, 2024 (scheduled)

(4) Effective date of capital reduction:

[Translation]

November 15, 2024 (scheduled)

4. Other

Since this transaction is a transfer within the account item “Net Assets” (from capital to other capital surplus), it does not cause any change in the Company's net assets or total assets.

Contact

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