

October 1, 2018

To All Concerned Parties

Company Name: OUTSOURCING Inc.
Representative: Haruhiko Doi
Chairman and CEO
(Code number: 2427, TSE First Section)
Contact: Executive Vice President and Executive General
Manager in charge of Business Management
Division
Kazuhiko Suzuki
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Announcement Regarding Determination of Number of New Shares to be Issued

OUTSOURCING Inc. (the “Company”) hereby announces that, in relation to the issuance of new shares and a secondary offering of shares, which its board of directors resolved on September 6, 2018, the number of new shares to be issued as a result of the exercise of the option to purchase additionally issued shares granted to the Underwriter in the International Offering has been determined, as set forth below.

Number of shares to be issued as a result of the exercise of the option granted to the Underwriter in the International Offering: 2,415,000 shares

<Reference>

1. Class and Number of Shares to be Offered through Issuance of New Shares by way of Offering

22,415,000 shares of common stock of the Company, being the aggregate of (i) through (iii) described below:

- (i) 3,900,000 shares of common stock of the Company, issued for purchase by the Japanese Underwriters in the Japanese Public Offering
- (ii) 16,100,000 shares of common stock of the Company, issued for purchase by the Underwriter in the International Offering; and
- (iii) 2,415,000 shares of common stock of the Company, additionally issued for purchase by the Underwriter in the International Offering upon exercise of the option in the International Offering.

2. Change in the Total Number of Issued Shares as a Result of the Capital Increase by way of Offering

Total number of issued shares at present: 102,180,500 shares (As of September 30, 2018)
Increase in number of shares as a result of the capital increase
by way of offering: 22,415,000 shares
Total number of issued shares after the capital increase by way
of offering: 124,595,500 shares

In addition to the above, up to 1,035,000 shares of common stock of the Company may be issued on October 26, 2018, by

Note: This press release does not constitute an offer of any securities for sale. This press release has been prepared for the sole purpose of publicly announcing that OUTSOURCING Inc. has resolved matters relating to the issuance of its new shares and secondary offering of shares, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. The potential investors should refer to a securities registration prospectus for the issuance of new shares and secondary offering of shares and any amendments thereto that OUTSOURCING Inc. will prepare before deciding to invest by themselves. This press release is not an offer of common stocks of OUTSOURCING Inc. for sale in the United States. The securities may not be offered or sold in the United States absent registration or an exemption from registration under the United States Securities Act of 1933 (the “Securities Act”). If any public offering of securities is made in the United States, it will be by means of a prospectus which will be prepared pursuant to the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

way of third-party allotment to a certain Japanese Underwriter in connection with the secondary offering by way of over-allotment.

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