



April 23, 2018

To Whom It May Concern

Company Name: OUTSOURCING Inc.  
Representative: Haruhiko Doi  
Chairman and CEO  
(First Section of TSE, Securities Code 2427)  
Contact: Kazuhiko Suzuki  
Executive Vice President and  
Executive General Manager  
in charge of Business  
Management Division  
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**(Progress of Disclosed Matters) Notice Regarding Acquisition of Shares of  
OTTO Holding B.V., the Netherlands**

As announced on March 30, 2018 in “Notice Regarding Acquisition of Shares of OTTO Holding B.V., the Netherlands,” OUTSOURCING Inc. (hereinafter the “Company”) has resolved to acquire the shares of OTTO Holding B.V. (hereinafter “OTTO”). Regarding this matter, the Company resolved in a meeting of the Board of Directors on April 23, 2018, to establish a holding company in the Netherlands, and to acquire the shares of OTTO through said holding company, details as follows.

Particulars

1. Outline of the subsidiary being established (Outline of an acquiring subsidiary)

(1)	Company Name	OSI Netherlands Holdings B.V.
(2)	Head Office	Keizersveld 51, 5803 AP, Venray, the Netherlands
(3)	Name and Title of Representative	Atsushi Nakamoto, Managing Director
(4)	Major Business	Holding company
(5)	Shared Capital	EUR 1
(6)	Established	April 2018 (scheduled)
(7)	Major Shareholders, % owned	OUTSOURCING Inc. 100%

2. Future outlook

The Company is currently examining the impact from this transaction on consolidated earnings for fiscal year ending December 31, 2018, and we will make prompt disclosure once the examination has been completed.